

## PRIME WOODLAND HILLS RETAIL/RESIDENTIAL PROPERTY FOR SALE

<del>\$2,850,000.00</del> \$2,695,000.00

2,711\* +/- SQ. FT. OF RETAIL & 2,070\* +/- SQ. FT. 3 UNIT RESIDENTIAL ON 12,992\* +/- SQ. FT. OF LAND









22750 VENTURA BOULEVARD & 22751 DEL VALLE STREET, WOODLAND HILLS, CA 91364

## FOR MORE INFORMATION OR A TOUR, PLEASE CONTACT:

Richard L. Paley

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DRE: 00966353

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DRE: 02073925

\* Buyer to Verify

The information contained herein has been obtained from sources we deem reliable. We cannot, however, assume responsibility for its accuracy.



# "PRIME" WOODLAND HILLS RETAIL & RESIDENTIAL PROPERTY FOR SALE

**LOCATION**: 22750 Ventura Boulevard & 22751 Del Valle Street

Woodland Hills, Ca 91364 (Just East of Fallbrook Avenue)

**TENANCY:** See attached rent roll

BLDG. & LOT SIZE: Retail Building & Lot Size:

2,711\* +/- sq ft of Building on 6,495\* +/- sq ft of Land

**Residential Building & Lot Size:** 

2,070\* +/- sq ft of Building on 6,497\* +/- sq ft of Land

**A.P.N.** #'s: 2040-031-014 & 2040-031-024

**PRICE & TERMS:** \$2,695,000.00 (Cash, cash to a new loan)

**ZONING/YEAR BUILT:** LA-C4-IVLD\* - 1955\* / LA-R3-1\* - 1953\*

**PARKING:** Twelve (12) parking spots onsite in rear lot in addition

to ample street parking available

**SIGNAGE:** Excellent existing signage for Ventura Boulevard Retail

**COMMENTS:** This sale offers an excellent opportunity to purchase a

multi-use property with Prime Ventura Blvd frontage. Property goes street to street and offers a unique opportunity for the astute investor. Owner-User opportunity as well. The property has been upgraded with little or no

deferred maintenance.

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#### 22750 Ventura Blvd & 22751 Del Valle Street, Woodland Hills

<u>Unit</u>	<u>Tenant</u>	<u>Rent</u>	Sq Ft	Rent PSF	Lease Exp
22750 22752-54	Phone Spa Vacant	\$2,300 \$5,000***	900'** 1,800'**	\$2.55 \$2.78	2/28/25
Storage*	Electric	\$600	300'*		Mo-Mo
22751 #A 22751 #B 22751 #C	$\begin{array}{c} Apt-1 \ Bed \\ Apt-1 \ Bed \\ Apt-2 \ bed \end{array}$	\$2,150 \$2,150 <u>\$1,965</u> \$14,165	620'** 620'** 750'** 4.690'**	n/a n/a n/a	2/28/25 12/31/24 Mo-Mo

\$14,165.00 monthly

\$169,980.00 annually

#### Expenses:

Taxes @ \$2.695mil \$33,687 Insurance \$6,000 Landscape-Cleaning \$2,400 Trash & DWP \$3,000 Repairs & Maint \$2,400 \$47,487

\$47,48

Net Income: \$122,493.00 @ 4.6% cap rate

Price: \$2,695,000.00

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<sup>\*</sup>Not permitted & not part of total sq ft

<sup>\*\*</sup>Buyer to Verify

<sup>\*\*\*</sup>Projected



